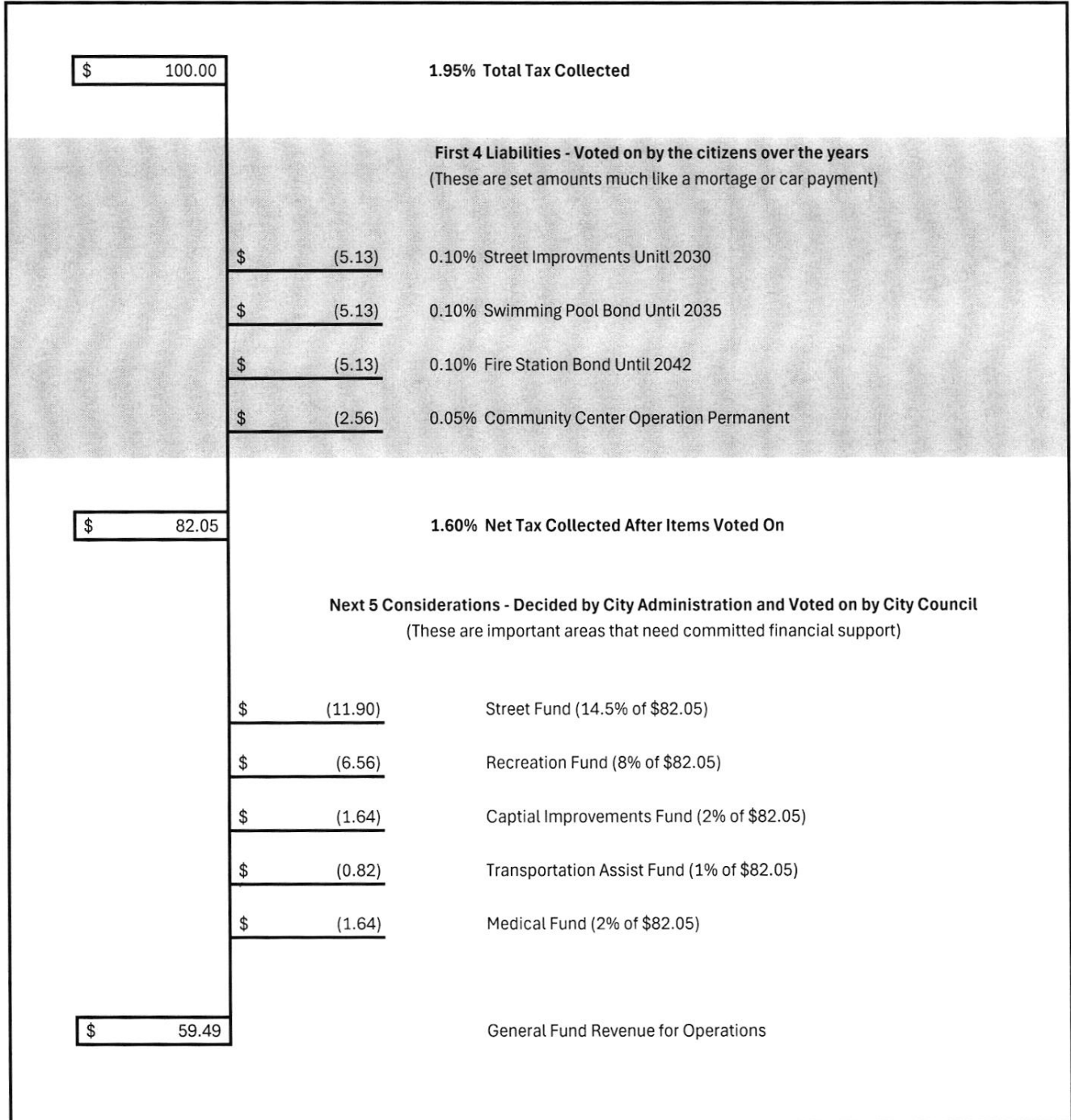


# How your CURRENT Income Tax is used by the City of Athens

This is an example of how **\$100.00** of city tax money gets divided up to cover our responsibilities and our determined needs before it reaches the General Fund



## How the PROPOSED Income Tax will be used by the City of Athens

In this example, we see that the **0.20% increase now gives us \$110.26** to divide up in order to cover our responsibilities and our determined needs before it reaches the General Fund

\$ 110.26	<b>2.15% Total Tax Collected</b>
<p><b>First 4 Liabilities - Voted on by the citizens over the years</b>          (These are set amounts much like a mortgage or car payment)  <b>***Notice these amounts remain the same as in the previous example***</b></p>	
\$ (5.13)	0.10% Street Improvements Unitl 2030
\$ (5.13)	0.10% Swimming Pool Bond Until 2035
\$ (5.13)	0.10% Fire Station Bond Until 2042
\$ (2.56)	0.05% Community Center Operation Permanent
\$ 92.31	<p><b>1.80% Net Tax Collected After Items Voted On (Extra 10.26)</b>  <b>***It's in this lower half where we see the extra \$10.26 make a difference***</b></p>
<p><b>Next 5 Considerations - Decided by City Administration and Voted on by City Council</b>          (These are important areas that need committed financial support)</p>	
\$ (13.39)	Street Fund (14.5% of \$92.31) (Extra \$1.49)
\$ (7.38)	Recreation Fund (8% of \$92.31) (Extra \$0.82)
\$ (1.85)	Capital Improvements Fund (2% of \$92.31) (Extra \$0.21)
\$ (0.92)	Transportation Assist Fund (1% of \$92.31) (Extra \$0.10)
\$ (1.85)	Medical Fund (2% of \$92.31) (Extra \$0.21)
\$ 66.93	<p>General Fund Revenue for Operations          (Extra \$7.44 or and Extra 12.5% compared to last example)</p>

## How much of an INCREASE IN TAX REVENUE we expect

If all taxpayers remain fairly consistent, The City of Athens expects our **0.20% increase to yeild an extra \$1,900,000.00** in tax year 2027 and this example shows how that extra revenue would be divided up to cover our determined needs before it reaches the General Fund

<b>\$ 1,900,000.00</b>	<b>0.20% Extra Net Tax Collected</b>
<b>Next 5 Considerations - Decided by City Administration and Voted on by City Council</b> (These are important areas that need committed financial support)	
\$ (275,500.00)	Additional Street Fund Revenue (14.5% of \$1,900,000.00)
\$ (152,000.00)	Additional Recreation Fund Revenue (8% of \$1,900,000.00)
\$ (38,000.00)	Additional Captial Improvements Fund Revenue (2% of \$1,900,000.00)
\$ (19,000.00)	AdditionalTransportation Assist Fund Revenue (1% of \$1,900,000.00)
\$ (38,000.00)	Additional Medical Fund Revenue (2% of \$1,900,000.00)
<b>\$ 1,377,500.00</b>	Additional General Fund Revenue for Operations

\*It is very inportant to remember that this additional revenue will not be available on January 1st, 2027. City tax revenue is deposited montly and we won't see the actual effect of a full year's additional revenues until well into 2028.

**How much will a 0.20 income tax increase affect me?**

	Existing tax % annually	Proposed tax % annually		
<b>Income by \$5K</b>	<b>1.95%</b>	<b>2.15%</b>	<b>Annual increase by \$</b>	<b>Increase by week</b>
\$5,000.00	97.50	107.50	10.00	\$0.19
\$10,000.00	195.00	215.00	20.00	\$0.38
\$15,000.00	292.50	322.50	30.00	\$0.58
\$20,000.00	390.00	430.00	40.00	\$0.77
\$25,000.00	487.50	537.50	50.00	\$0.96
\$30,000.00	585.00	645.00	60.00	\$1.15
\$35,000.00	682.50	752.50	70.00	\$1.35
\$40,000.00	780.00	860.00	80.00	\$1.54
\$45,000.00	877.50	967.50	90.00	\$1.73
\$50,000.00	975.00	1,075.00	100.00	\$1.92
\$55,000.00	1,072.50	1,182.50	110.00	\$2.12
\$60,000.00	1,170.00	1,290.00	120.00	\$2.31
\$65,000.00	1,267.50	1,397.50	130.00	\$2.50
\$70,000.00	1,365.00	1,505.00	140.00	\$2.69
\$75,000.00	1,462.50	1,612.50	150.00	\$2.88
\$80,000.00	1,560.00	1,720.00	160.00	\$3.08
\$85,000.00	1,657.50	1,827.50	170.00	\$3.27
\$90,000.00	1,755.00	1,935.00	180.00	\$3.46
\$95,000.00	1,852.50	2,042.50	190.00	\$3.65
\$100,000.00	1,950.00	2,150.00	200.00	\$3.85
\$105,000.00	2,047.50	2,257.50	210.00	\$4.04
\$110,000.00	2,145.00	2,365.00	220.00	\$4.23
\$115,000.00	2,242.50	2,472.50	230.00	\$4.42
\$120,000.00	2,340.00	2,580.00	240.00	\$4.62
\$125,000.00	2,437.50	2,687.50	250.00	\$4.81
\$130,000.00	2,535.00	2,795.00	260.00	\$5.00
\$135,000.00	2,632.50	2,902.50	270.00	\$5.19
\$140,000.00	2,730.00	3,010.00	280.00	\$5.38
\$145,000.00	2,827.50	3,117.50	290.00	\$5.58
\$150,000.00	2,925.00	3,225.00	300.00	\$5.77
\$155,000.00	3,022.50	3,332.50	310.00	\$5.96
\$160,000.00	3,120.00	3,440.00	320.00	\$6.15
\$165,000.00	3,217.50	3,547.50	330.00	\$6.35
\$170,000.00	3,315.00	3,655.00	340.00	\$6.54
\$175,000.00	3,412.50	3,762.50	350.00	\$6.73
\$180,000.00	3,510.00	3,870.00	360.00	\$6.92
\$185,000.00	3,607.50	3,977.50	370.00	\$7.12
\$190,000.00	3,705.00	4,085.00	380.00	\$7.31
\$195,000.00	3,802.50	4,192.50	390.00	\$7.50
\$200,000.00	3,900.00	4,300.00	400.00	\$7.69
\$205,000.00	3,997.50	4,407.50	410.00	\$7.88
\$210,000.00	4,095.00	4,515.00	420.00	\$8.08
\$215,000.00	4,192.50	4,622.50	430.00	\$8.27
\$220,000.00	4,290.00	4,730.00	440.00	\$8.46
\$225,000.00	4,387.50	4,837.50	450.00	\$8.65
\$230,000.00	4,485.00	4,945.00	460.00	\$8.85